FISCAL NOTE

HB 2559 - SB 2630

February 24, 2006

SUMMARY OF BILL: Requires electrical, mechanical or HVAC contractors who provide direct sales, monitoring, installation and/or maintenance service of alarm systems, but who derive less than fifty percent (50%) of their gross annual revenues from such business, to become licensed. Current law exempts such persons from licensure as an alarm systems contractor.

ESTIMATED FISCAL IMPACT:

Increase State Revenues - \$559,000 Biennially
Increase State Expenditures - \$45,800 Recurring
\$8,300 One-Time

Assumptions:

- Approximately 1,216 additional persons would become licensed and pay a fee of approximately \$460.
- An increase in recurring and one-time state expenditures for salary and benefits for one position and related operational expenses, office furnishings and computer equipment.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director